



ORIENT REFRACTORIES LIMITED

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Unaudited financial results for the quarter and nine months ended 31 December, 2015

Particulars		(Rs. in Lacs)					
		Quarter ended 31 December, 2015 (Unaudited)	Quarter ended 30 September, 2015 (Unaudited)	Quarter ended 31 December, 2014 (Unaudited)	Nine months ended 31 December, 2015 (Unaudited)	Nine months ended 31 December, 2014 (Unaudited)	Year ended 31 March, 2015 (Audited)
1.	Income from operations						
	(a) Net Sales/Income from operations (Net of excise duty)	11,446.76	11,034.07	11,680.91	33,444.56	34,231.49	45,020.58
	(b) Other operating income	59.29	58.17	12.24	165.29	65.77	115.90
	Total income from operations (net)	11,506.05	11,092.24	11,693.15	33,609.85	34,297.26	45,136.48
2.	Expenses						
	(a) Cost of materials consumed	4,606.50	4,461.73	4,755.90	13,641.18	13,978.57	18,408.18
	(b) Purchase of stock-in-trade	1,623.61	1,722.84	1,749.60	5,080.35	5,130.56	6,651.27
	(c) Change in inventories of finished goods, work in progress and stock in trade	(15.15)	(100.06)	(173.66)	(269.40)	(102.39)	(33.14)
	(d) Employee benefits expense	1,028.41	984.64	972.81	3,034.15	2,845.83	3,825.94
	(e) Depreciation and amortisation expense	155.45	147.47	122.47	437.19	418.63	549.31
	(f) Other expenses	2,009.41	2,113.78	2,358.94	6,232.01	6,459.64	8,299.62
	Total expenses (a to f)	9,408.23	9,330.40	9,786.06	28,155.48	28,730.84	37,701.18
3.	Profit from operations before other income and finance costs (1-2)	2,097.82	1,761.84	1,907.09	5,454.37	5,566.42	7,435.30
4.	Other income	118.85	151.53	96.74	479.11	463.77	531.76
5.	Profit from ordinary activities before finance costs (3+4)	2,216.67	1,913.37	2,003.83	5,933.48	6,030.19	7,967.06
6.	Finance costs	-	0.08	0.27	0.13	1.62	4.34
7.	Profit from ordinary activities before tax (5-6)	2,216.67	1,913.29	2,003.56	5,933.35	6,028.57	7,962.72
8.	Tax expense	724.93	650.21	687.67	1,983.00	2,034.66	2,678.78
9.	Net profit after tax (7-8)	1,491.74	1,263.08	1,315.89	3,950.35	3,993.91	5,283.94
10.	Equity share capital (Face value Re. 1/- per share)	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
11.	Reserves (excluding revaluation reserves)	-	-	-	-	-	15,778.87
12.	Basic and Diluted earning per share (of Re. 1/- each) (not annualized)/(in Rs.)	1.24	1.05	1.09	3.29	3.32	4.40

Notes to Unaudited Financial Results:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5 February, 2016.
- The Company is mainly engaged in the business of manufacturing and selling of refractories and monolithics. Hence, there is no separate reportable segment as per Accounting Standard (AS) 17 on 'Segment Reporting'.
- The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter and nine months ended 31 December, 2015, as per the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
- The financial result is also available on the website of the stock exchanges, www.bseindia.com, www.nseindia.com and on the web site of the Company at www.orientrefractories.com.
- Previous periods figures have been regrouped, wherever considered necessary.