

ORIENT REFRACTORIES LIMITED

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Unaudited Financial Results for the quarter and nine months ended 31 December, 2016

(Amount in Rs. Lacs)

Particulars	31 December, 2016	30 September, 2016	31 December, 2015	31 December, 2016	31 December, 2015	31 March, 2016
	Quarter ended			Nine months ended		Year ended
	(Unaudited)					(Audited)
1. Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	12,717.94	13,128.34	11,446.76	38,889.48	33,444.56	45,635.82
(b) Other operating income	89.64	94.25	59.29	264.98	165.29	252.51
Total income from operations (net)	12,807.58	13,222.59	11,506.05	39,154.46	33,609.85	45,888.33
2. Expenses						
(a) Cost of materials consumed	4,895.44	5,347.97	4,606.50	15,370.59	13,641.18	18,157.69
(b) Purchase of stock-in-trade	2,847.68	2,309.68	1,623.61	7,657.77	5,080.35	7,084.45
(c) Change in inventories of finished goods, work in progress and stock in trade	(705.70)	(402.42)	(15.15)	(1,254.67)	(269.40)	147.60
(d) Employee benefits expense	1,167.20	1,070.27	1,028.41	3,292.78	3,034.15	3,936.97
(e) Depreciation and amortisation expense	172.28	158.79	155.45	484.47	437.19	590.62
(f) Other expenses	2,062.72	2,388.35	2,009.41	6,419.11	6,232.01	8,043.05
Total expenses (a to f)	10,439.62	10,872.64	9,408.23	31,970.05	28,155.48	37,960.38
3. Profit from operations before other income and finance costs (1-2)	2,367.96	2,349.95	2,097.82	7,184.41	5,454.37	7,927.95
4. Other income	196.16	219.78	118.85	608.45	479.11	537.89
5. Profit from ordinary activities before finance costs (3+4)	2,564.12	2,569.73	2,216.67	7,792.86	5,933.48	8,465.84
6. Finance costs	0.10	0.05	-	0.28	0.13	0.20
7. Profit from ordinary activities before tax (5-6)	2,564.02	2,569.68	2,216.67	7,792.58	5,933.35	8,465.64
8. Tax expense	892.79	886.96	724.93	2,700.73	1,983.00	2,883.80
9. Net profit after tax (7-8)	1,671.23	1,682.72	1,491.74	5,091.85	3,950.35	5,581.84
10. Paid-up equity share capital (Face value Re. 1/- per share)	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
11. Reserves (excluding revaluation reserves)	-	-	-	-	-	19,264.06
12. Basic and Diluted earning per share (of Re. 1/- each) (not annualized)/(in Rs.)	1.39	1.40	1.24	4.24	3.29	4.65

Notes to Unaudited Financial Results:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 30 January, 2017.
- The Company is mainly engaged in the business of manufacturing and selling of refractories and monolithics. Hence, there is no separate reportable segment as per Accounting Standard (AS) 17 on 'Segment Reporting'.
- The financial result is also available on the website of the stock exchanges, (www.bseindia.com, www.nseindia.com) and on the web site of the Company at www.orientrefractories.com.
- Previous periods figures have been regrouped, wherever considered necessary.