



# ORIENT REFRACTORIES LIMITED

## Unaudited Financials Results for the quarter ended 30 June, 2015

Part I					(Amount in Rs. Lacs)			
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended				
	30 June, 2015	31 March, 2015	30 June, 2014	31 March, 2015				
	Unaudited	Audited	Unaudited	Audited				
<b>1 Income from operations</b>								
(a) Net Sales/Income from operations (Net of excise duty)	10,963.73	10,789.09	10,806.40	45,020.58				
(b) Other operating income	47.83	50.13	21.45	115.90				
<b>Total income from operations (net)</b>	<b>11,011.56</b>	<b>10,839.22</b>	<b>10,827.85</b>	<b>45,136.48</b>				
<b>2 Expenses</b>								
(a) Cost of materials consumed	4,572.95	4,429.61	4,111.64	18,408.18				
(b) Purchase of stock-in-trade	1,733.90	1,520.71	1,550.51	6,651.27				
(c) Change in inventories of finished goods, work in progress and stock in trade	(154.19)	69.25	321.38	(33.14)				
(d) Employee benefits expense	1,021.10	980.11	917.63	3,825.94				
(e) Depreciation and amortisation expense	134.27	130.68	177.03	549.31				
(f) Other expenses	2,108.82	1,839.98	1,934.17	8,299.62				
<b>Total expenses (a to f)</b>	<b>9,416.85</b>	<b>8,970.34</b>	<b>9,012.36</b>	<b>37,701.18</b>				
<b>3 Profit from operations before other income and finance costs (1-2)</b>	<b>1,594.71</b>	<b>1,868.88</b>	<b>1,815.49</b>	<b>7,435.30</b>				
4 Other income	208.73	67.99	119.61	531.76				
<b>5 Profit from ordinary activities before finance costs (3+4)</b>	<b>1,803.44</b>	<b>1,936.87</b>	<b>1,935.10</b>	<b>7,967.06</b>				
6 Finance costs	0.05	2.72	0.29	4.34				
<b>7 Profit from ordinary activities before tax (5-6)</b>	<b>1,803.39</b>	<b>1,934.15</b>	<b>1,934.81</b>	<b>7,962.72</b>				
8 Tax expense	607.86	644.12	643.62	2,678.78				
<b>9 Net profit after tax (7-8)</b>	<b>1,195.53</b>	<b>1,290.03</b>	<b>1,291.19</b>	<b>5,283.94</b>				
10 Paid-up equity share capital (Face value Re. 1/- per share)	1,201.39	1,201.39	1,201.39	1,201.39				
11 Reserves (excluding revaluation reserves)				15,778.87				
<b>12 Basic and Diluted earning per share (of Re. 1/- each) (not annualized)/(in Rs.)</b>	<b>1.00</b>	<b>1.07</b>	<b>1.07</b>	<b>4.40</b>				

### Part II - Select Information

A PARTICULARS OF SHAREHOLDING				
<b>1 Public shareholding</b>				
- Number of shares	36,501,429	36,501,429	36,501,429	36,501,429
- Percentage of shareholding	30.38%	30.38%	30.38%	30.38%
<b>2 Promoters and promoter group shareholding</b>				
a) Pledged / Encumbered				
-Number of shares	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total share capital of Company)	Nil	Nil	Nil	Nil
b) Non - encumbered				
-Number of shares	83,637,771	83,637,771	83,637,771	83,637,771
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
-Percentage of shares (as a % of the total share capital of Company)	69.62%	69.62%	69.62%	69.62%
	Particulars			Quarter ended 30 June, 2015
<b>B INVESTOR COMPLAINTS</b>				
Pending at the beginning of the quarter				Nil
Received during the quarter				1
Disposed off during the quarter				1
Remaining unresolved at the end of the quarter				Nil

#### Notes to Unaudited Financial Results:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27 July, 2015.
- The Company is mainly engaged in the business of manufacturing and selling of refractories and monolithics. Hence, there is no separate reportable segment as per Accounting Standard (AS) 17 on 'Segment Reporting'.
- The figures of the quarter ended 31 March, 2015, are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the year ended 31 March, 2015 .
- The Statutory Auditors have carried out a limited review of the unaudited financial results of the Company for the quarter ended 30 June, 2015, in accordance with clause 41 of the listing Agreements.
- Previous periods figures have been regrouped, wherever considered necessary.