



# ORIENT REFRACTORIES LIMITED

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## Unaudited Financial Results for the Quarter ended 30 June, 2016

(Amount in Rs. Lacs)

Particulars	Quarter ended 30 June, 2016	Quarter ended 31 March, 2016 (See Note 3)	Quarter ended 30 June, 2015	Year ended 31 March, 2016
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1. Income from operations</b>				
(a) Net Sales/Income from operations (Net of excise duty)	13,043.20	12,191.26	10,963.73	45,635.82
(b) Other operating income	81.09	87.22	47.83	252.51
<b>Total income from operations (net)</b>	<b>13,124.29</b>	<b>12,278.48</b>	<b>11,011.56</b>	<b>45,888.33</b>
<b>2. Expenses</b>				
(a) Cost of materials consumed	5,127.18	4,516.51	4,572.95	18,157.69
(b) Purchase of stock-in-trade	2,500.41	2,004.10	1,733.90	7,084.45
(c) Change in inventories of finished goods, work in progress and stock in trade	(146.55)	417.00	(154.19)	147.60
(d) Employee benefits expense	1,055.31	902.82	1,021.10	3,936.97
(e) Depreciation and amortisation expense	153.40	153.43	134.27	590.62
(f) Other expenses	1,968.04	1,894.51	2,054.60	8,043.05
<b>Total expenses (a to f)</b>	<b>10,657.79</b>	<b>9,888.37</b>	<b>9,362.63</b>	<b>37,960.38</b>
<b>3. Profit from operations before other income and finance costs (1-2)</b>	<b>2,466.50</b>	<b>2,390.11</b>	<b>1,648.93</b>	<b>7,927.95</b>
<b>4. Other income</b>	<b>192.51</b>	<b>142.25</b>	<b>154.51</b>	<b>537.89</b>
<b>5. Profit from ordinary activities before finance costs (3+4)</b>	<b>2,659.01</b>	<b>2,532.36</b>	<b>1,803.44</b>	<b>8,465.84</b>
<b>6. Finance costs</b>	<b>0.13</b>	<b>0.07</b>	<b>0.05</b>	<b>0.20</b>
<b>7. Profit from ordinary activities before tax (5-6)</b>	<b>2,658.88</b>	<b>2,532.29</b>	<b>1,803.39</b>	<b>8,465.64</b>
<b>8. Tax expense</b>	<b>920.98</b>	<b>900.80</b>	<b>607.86</b>	<b>2,883.80</b>
<b>9. Net profit after tax (7-8)</b>	<b>1,737.90</b>	<b>1,631.49</b>	<b>1,195.53</b>	<b>5,581.84</b>
<b>10. Paid-up equity share capital</b> (Face value Re. 1/- per share)	1,201.39	1,201.39	1,201.39	1,201.39
<b>11. Reserves</b> (excluding revaluation reserves)	-	-	-	19,264.06
<b>12. Basic and Diluted earnings per share</b> (of Re. 1/- each) (not annualized)/(in Rs.)	1.45	1.36	1.00	4.65

### Notes to Unaudited Financial Results:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 4 August, 2016.
- The Company is mainly engaged in the business of manufacturing and selling of refractories and monolithics. Hence, there is no separate reportable segment as per Accounting Standard (AS) 17 on 'Segment Reporting'.
- The figures of the quarter ended 31 March, 2016 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures up to the third quarter of the year ended 31 March, 2016.
- The financial result is also available on the website of the stock exchanges, ([www.bseindia.com](http://www.bseindia.com), [www.nseindia.com](http://www.nseindia.com)) and on the website of the Company at [www.orientrefractories.com](http://www.orientrefractories.com).
- Previous periods figures have been regrouped, wherever considered necessary.