

**ORIENT REFRACTORIES LIMITED**  
**FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2011**

Sl. No.	Particulars	For the Quarter	For the period ended
		31.12.2011	31.12.2011
1	Gross Sales/Income from operations	8,223.50	23,432.49
	Less : Excise Duty	509.10	1,493.94
	(a) Net Sales/Income from operations	7,714.40	21,938.55
	(b) Other Operating Income	40.34	264.16
	<b>Total Income (a+b)</b>	<b>7,754.74</b>	<b>22,202.71</b>
2	Expenditure	195.53	(57.90)
	a) Decrease/(Increase) in stock in trade and work in progress	3,106.75	9,372.93
	b) Consumption of raw materials	1,072.72	3,365.41
	c) Purchase of traded goods	331.83	965.89
	d) Power and fuel	293.07	890.74
	e) Stores and spares consumed	568.93	1,701.78
	f) Employees cost	98.92	206.68
	g) Depreciation	776.62	2,324.24
	h) Other expenditure	6,444.37	18,769.77
	<b>i) Total expenditure</b>	<b>1,310.37</b>	<b>3,432.94</b>
3	Profit from operations, before other income interest & exceptional Items (1 - 2)	1.87	5.73
4	Other income	1,312.24	3,438.67
5	Profit before interest & exceptional Items (3+4)	98.25	277.11
6	Interest	1,213.99	3,161.56
7	Profit after interest but before exceptional items (5-6)	-	107.76
8	Exceptional items	1,213.99	3,053.80
9	<b>Profit from Ordinary Activities before tax (7-8)</b>		
10	<b>Tax Expenses :</b>	386.85	996.29
	Provision for tax including deferred tax	827.14	2,057.51
11	<b>Net Profit for the period (9-10) (Refer Note 2 below)</b>		
12	Paid-up equity share capital (Face Value Re. 1)*	1201.39	1201.39
13	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	-	-
14	<b>Basic and Diluted EPS (both not annualised)</b>	<b>0.69</b>	<b>1.71</b>
15	Public shareholding :-		
	No of shares	61,742,674	61,742,674
	Percentage of Shareholding	51.39	51.39
16	Promoters and Promoters group shareholding :		
	a) Pledged/Encumbered		
	- Number of shares	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA
	-Percentage of shares (as a % of the total shareholding of the Company)	NA	NA
	b) Non-encumbered		
	- Number of shares	58,396,526	58,396,526
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100
	-Percentage of shares (as a % of the total shareholding of the Company)	48.61	48.61

Notes :

- The Financial results for the quarter were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 9, 2012.
- Application Submitted by Company to National Stock Exchange and Bombay Stock Exchange for Listing of Shares is pending



For ORIENT REFRACTORIES LTD.

*S. G. M. J. S.*

Managing Director