

# ORIENT REFRACTORIES LIMITED

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Lacs, unless otherwise stated)					
Part I					
Sl.No.	Particulars	QUARTER ENDED		YEAR ENDED	
		June30,2012	March31,2012	June30,2011	March 31,2012
		Unaudited	Unaudited/ Unreviewed	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>			↑	
(a)	Net Sales/Income from operations (Net of excise duty)	9,108.44	8,103.06		30,041.61
(b)	Other Operating Income	9.52	27.33		173.97
	<b>Total Income from Operations</b>	<b>9,117.96</b>	<b>8,130.39</b>		<b>30,215.58</b>
<b>2</b>	<b>Expenses</b>				
(a)	Cost of materials consumed	3,794.83	3,547.01		12,919.94
(b)	Purchase of trading goods	1,568.37	1,182.80		4,548.21
(C)	Change in inventories of finished goods, Work in Progress and Stock in Trade	(244.60)	(278.31)		(336.21)
(d)	Employee benefit expenses	676.89	616.04		2,317.82
(e)	Depreciation and amortisation expense	76.69	89.91		296.59
(f)	Other Expenses	1,765.13	1,606.92		5,754.59
	<b>Total expenses</b>	<b>7,637.31</b>	<b>6,764.37</b>	↓	<b>25,500.94</b>
<b>3</b>	<b>Profit/(loss) from Operations before Other Income, Interest, finance costs and Exceptional Items (1-2)</b>	<b>1,480.65</b>	<b>1,366.02</b>	↓	<b>4,714.64</b>
<b>4</b>	<b>Other Income</b>	54.59	133.55		256.79
<b>5</b>	<b>Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>1,535.24</b>	<b>1,499.57</b>		<b>4,971.43</b>
<b>6</b>	<b>Finance costs</b>	56.02	77.46		387.76
<b>7</b>	<b>Profit/(loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>1,479.22</b>	<b>1,422.11</b>		<b>4,583.67</b>
<b>8</b>	<b>Exceptional Items (refer note 4 below)</b>	125.86	(107.76)		-
<b>9</b>	<b>Profit/(loss) from Ordinary Activities before Tax (7-8)</b>	<b>1,353.36</b>	<b>1,529.87</b>		<b>4,583.67</b>
<b>10</b>	<b>Tax Expenses</b>	436.49	506.45		1,502.74
<b>11</b>	<b>Net Profit/(loss) from Ordinary Activities after Tax (9-10)</b>	<b>916.87</b>	<b>1,023.42</b>		<b>3,080.93</b>
<b>12</b>	<b>Extraordinary Items</b>	-	-		
<b>13</b>	<b>Net Profit/(loss) for the period (11-12)</b>	<b>916.87</b>	<b>1,023.42</b>	↓	<b>3,080.93</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face Value Re. 1/- per share)</b>	1,201.39	1,201.39		1,201.39
<b>15</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>				6,303.60
<b>16</b>	<b>Earning Per Share (EPS) (Rs.)</b>				
(a)	Basic and Diluted Earning per share (of Re. 1/- each) before Extraordinary Items (not annualized)	0.76	0.85		2.56
(b)	Basic and Diluted Earning per share (of Re. 1/- each) after Extraordinary Items (not annualized)	0.76	0.85	↓	2.56
Part II					
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>			↑	
<b>1</b>	<b>Public Shareholding</b>				
	- Number of Shares	61,742,674	61,742,674		61,742,674
	- Percentage of Shareholding	51.39%	51.39%		51.39%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>				
(a)	<b>Pledged / Encumbered</b>				
	-Number of Shares	Nil	Nil		Nil
	-Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	Nil	Nil	↓	Nil
	-Percentage of shares (as a % of the total share capital of company)	Nil	Nil		Nil
(b)	<b>Non - Encumbered</b>				
	-Number of Shares	58,396,526	58,396,526		58,396,526
	-Percentage of shares (as a % of the total shareholding of promoter and Promoter Group)	100%	100%		100%
	-Percentage of shares (as a % of the total share capital of company)	48.61%	48.61%	↓	48.61%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	-			
	Received during the quarter	1			
	Disposed of during the quarter	-			
	Remaining unresolved at the end of the quarter	1			

Notes	
1	The Company has been listed on stock exchange on March 12, 2012, therefore information in relation to quarter ended June 30, 2011 are not applicable and hence not disclosed.
2	The above financial results were reviewed by audit committee and approved by the Board of Directors at their meeting held on August 11, 2012.
3	The Company is mainly in the business of manufacturing and selling of refractories and monolithics. Hence, there is no separate reportable segment as per Accounting Standard 17, issued by the Institute of Chartered Accountants of India.
4	During the quarter, the Company offered a Voluntary Retirement Scheme (VRS) and based on applications accepted it has provided for Rs. 125.86 lacs.
5	Statutory auditors have carried out limited review on above results for the quarter ended June 30, 2012.