



ORIENT REFRACTORIES LTD.

10 November 2017

Department of Corporate Services
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001.
STOCK CODE: 534076

Department of Corporate Services
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai
STOCK CODE: ORIENTREF

Total no. of pages including covering letter 7

Dear Sir

Sub.: Intimation on the outcome of the Board Meeting held on 10 November 2017

We refer to our letter dated 26 October 2017, intimating you of the convening of the meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today and approved the unaudited financial result for the quarter and six months ended 30 September 2017. In this connection, we enclosed the following:

- The financial result for the quarter and six months ended 30 September 2017. (Annexure-i)
- Limited review report of M/s. Price Water House, Chartered Accountants, LLP Statutory Auditors (Annexure-ii) on the financial result for the quarter and six months ended 30 September 2017.
- Pursuant to Regulation 47 of the Listing Regulations and SEBI circulars, we would be publishing an (Annexure-iii) extract of the financial result in the prescribed format in English and Hindi newspapers within stipulated time.

The detailed financial result would be available on the web site of the Company www.orientrefractories.com as well as on the web sites of the Stock Exchanges.

We further wish to inform that the meeting of Board of Directors of the Company commenced at 3:30 P.M. and concluded at 4:30 P.M. Trust you will find the same in order.

Thanking you,

Yours faithfully

For Orient Refractories Limited

Sanjay Kumar
Company Secretary

Encl.
As Above



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Web. : www.orientrefractories.com
E-mail : hq@orlindia.com
CIN No.: L28113DL2010PLC210819

ORIENT REFRACTORIES LIMITED

(Annexure-i)

Regd. Office : 804-A, Chiranjiv Tower, 43 Nehru Place, New Delhi - 110019

CIN : L28113DL2010PLC210819

Phone No : +91-1493-222266 ; Fax No : +91-1493-222269

Email : info@orlindia.com ; Website : www.orientrefractories.com

Statement of Unaudited financial results for the quarter and six months ended 30 September, 2017

Particulars		(Amount in Rs. Lacs)				
		Quarter ended 30 September, 2017	Quarter ended 30 June, 2017	Quarter ended 30 September, 2016	Six months ended 30 September, 2017	Six months ended 30 September, 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Income						
1	Revenue from operations	14,840.64	15,050.21	14,180.45	29,890.85	28,263.44
2	Other income	304.88	249.38	219.78	554.26	412.29
3	Total revenue (1+2)	15,145.52	15,299.59	14,400.23	30,445.11	28,675.73
Expenses						
4	a) Cost of raw materials and components consumed	5,535.48	5,374.86	5,347.97	10,910.34	10,475.15
	b) Purchase of stock-in-trade (traded goods)	2,205.54	2,560.34	2,309.68	4,765.88	4,810.09
	c) Change in inventories of finished goods, work in-progress and stock-in-trade	574.38	130.24	(402.42)	704.62	(548.97)
	d) Excise duty	-	880.53	957.86	880.53	1,916.56
	e) Employee benefits expenses	1,137.56	1,219.50	1,059.15	2,357.06	2,103.36
	f) Finance costs	-	-	0.05	-	0.18
	g) Depreciation and amortisation expense	174.99	163.62	157.31	338.61	309.24
	h) Other expenses	2,465.53	2,501.77	2,389.83	4,967.30	4,359.33
	Total expenses (a to h)	12,093.48	12,830.86	11,819.43	24,924.34	23,424.94
5	Profit before tax (3-4)	3,052.04	2,468.73	2,580.80	5,520.77	5,250.79
Tax expense / (benefit):						
6	a) Current tax expense	1,072.48	908.83	886.21	1,981.31	1,841.08
	b) Deferred tax charge/ (credit)	(28.96)	(70.54)	4.60	(99.50)	(25.44)
	Net tax expense	1,043.52	838.29	890.81	1,881.81	1,815.64
7	Profit after tax (5-6) (A)	2,008.52	1,630.44	1,689.99	3,638.96	3,435.15
Other comprehensive income						
Items that will not be reclassified to profit or loss						
8	(i) Remeasurement of the defined benefit plan	2.72	(65.06)	(11.12)	(62.34)	(22.23)
	(ii) Income tax relating to items that will not be	(0.94)	22.52	3.85	21.58	7.70
	Total other comprehensive income (B)	1.78	(42.54)	(7.27)	(40.76)	(14.53)
9	Total comprehensive income for the period (A+B)	2,010.30	1,587.90	1,682.72	3,598.20	3,420.62
10	Paid up equity share capital (Face Value of Re. 1 per	1,201.39	1,201.39	1,201.39	1,201.39	1,201.39
Earnings per equity share (of Re. 1 each):						
11	a) Basic (in Rs.)	1.68	1.32	1.40	3.00	2.85
	b) Diluted (in Rs.)	1.68	1.32	1.40	3.00	2.85



ORIENT REFRACTORIES LIMITED

Statement of unaudited assets and liabilities as at 30 September, 2017

(Amount in Rs. Lacs)

Particulars	As at 30 September, 2017
Assets	
Non-current assets	
Property, plant and equipment	4,100.65
Capital work-in-progress	168.94
Intangible assets	31.86
Financial assets	
Investments	0.30
Loans	81.69
Other financial assets	27.67
Deferred tax assets	158.51
Other non-current assets	576.70
Total non-current assets	5,146.32
Current assets:	
Inventories	8,044.16
Financial assets	
Trade receivables	14,975.30
Cash and bank balances	8,925.78
Bank balances other than above	587.85
Other financial assets	184.84
Other current assets	1,056.91
Total current assets	33,774.84
Total Assets	38,921.16
Equity and liabilities	
Equity	
Equity share capital	1,201.39
Other equity	26,720.59
Total Equity	27,921.98
Liabilities	
Non-current liabilities	
Provisions	455.74
Other non-current liabilities	51.73
Total non-current liabilities	507.47
Current liabilities	
Financial liabilities	
Trade payables	9,469.21
Other financial liabilities	470.13
Other current liabilities	434.58
Provisions	117.79
Total current liabilities	10,491.71
Total Liabilities	10,999.18
Total Equity and Liabilities	38,921.16



